

**The Arts Society Mendip  
Income and Expenditure Account  
For the year to 31st March 2019**

	<u>Revenue</u>	<u>Costs</u>	<u>Net Income</u>	<u>2017-18</u>
	£	£	£	£
<b>Income</b>				
Subscriptions	12,428		12,428	13,270
Guests'/Visitors' Fees	388		388	397
Visits, Days of Special Interest, etc	7,288	(6,600)	688	951
Bank Interest	-		-	1
Gift Aid	-		-	438
<b>TOTAL</b>	<u>20,104</u>	<u>(6,600)</u>	<u>13,504</u>	<u>15,057</u>

**Expenditure**

Lecture Fees and Expenses			(4,574)	(3,999)
Hire of Hall			(2,820)	(2,430)
Arts Society Fees			(3,690)	(4,235)
Management Expenses			(1,870)	(2,035)
Insurance			(115)	(182)
Capital Expenditure			(245)	(220)
<b>TOTAL</b>			<u>(13,314)</u>	<u>(13,101)</u>

Surplus before awards and discretionary expenditure 190 1,955

**Awards and Discretionary Expenditure**

Church Trails			0	(200)
Young Arts			0	(740)
<b>TOTAL</b>			<u>0</u>	<u>(940)</u>

**Surplus/(Deficit) for the Year** 190 1,015  
 General Fund at beginning of year 16,109 15,094  
**General Fund at 31st March 2019** 16,299 16,109

**Balance Sheet at 31st March 2019**

Cash at Bank	15,279	14,439
Loan to Patricia Fay Fund	1000	1000
Debtors and prepaid expenses	0	650
Cash Float	20	20
	<u>16,299</u>	<u>16,109</u>

**Less Current Liabilities**

Creditors and accrued expenses	0	0
Income in advance	0	0
<b>Net Assets</b>	<u>16,299</u>	<u>16,109</u>

**Represented by:**

General Reserve	16,299	16,109
	<u>16,299</u>	<u>16,109</u>

I have carried out an independent check of the accounts by reference to the invoices and documents presented to me. In my opinion the above statement correctly represents the state of the Society's financial affairs on 31st March 2019 and its income for the year then ended.

Martin J Bowe - Independent Examiner



29 April 2019